

Republic of the Philippines NUEVA VIZCAYA STATE UNIVERSITY Bayombong, Nueva Vizcaya

NOTICE OF AWARD

NOA No.: 2025-07-9E

July 21, 2025

MR. JOSEPH N. NOVA
Authorized Representative
RED GUTZ TRADING
Unit 207 JOCFER Building
Commonwealth Ave., Quezon City

Sir:

We would like to inform you that Project 2025 - 9E: Supply, Delivery, and Installation of Machinery and Laboratory Equipment of NVSU Engineering Programs, hereby awarded to you as the bidder with lowest Calculated and Responsive Bid in some items at a contract equivalent to One Million Forty Thousand Three Hundred Seventy-Three pesos only (Php1,040,373.00).

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter contract with us, and to submit the stated below requirements:

- 1. Performance Security in any of the following forms:
 - d. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit 5% of the total contract price
 - e. Bank guarantee 10% of the total contract price
 - f. Surety Bond, callable on demand issued by surety or insurance companies 30% of the total contract price

Failure to enter the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours

WILFREDO A. DUMALE, JR.

Public Servant and University President

Conforme:

RED GUTZ TRADING

Date: 2-12-2025